



Ten Popular Tax Deductions

STYLESEAT

We partnered with a licensed accountant, Gary Massey CPA to share 10 popular tax deductions.

Home Office

A percentage of the square feet in your home used for business activity, rent or mortgage, and utilities. It's recommended to keep a dedicated space for your work. Don't work out of your home? Booth rentals also apply!

Work Vehicle

Every time you use your car for a business purpose: meeting with a client, a mobile business, picking up supplies, etc. You will want to have a way to keep track of that specific mileage.

Gary recommends MileIQ. Use code GMAS319A for 20% of an annual MileIQ unlimited subscription to track every drive automatically!

Software, Tools, and Equipment

For StyleSeat professionals on our Premium Plan, your monthly fee is tax deductible.

Contractors and Employees

At some point in your business, you will find there's work you will want to delegate to either contractors or Employees who will receive wages.

Advertising Cost

This applies to any marketing you do for your business: Sticker decals, online ads, store merch, etc. *StyleSeat's New Client Connection feature has a one-time fee that is tax deductible!*

Phone and Internet

Monthly service fees for cell phones, and Internet

Legal Fees

Has a lawyer been assisting you in drafting a contract for your business? This applies!

SEHI

For sole proprietors, self-employed health insurance, also called SEHI

Check out SEP IRA

When you're building a business you are entitled to retirement plan contributions or a SEP IRA

Business Entity Choice

The Most popular is an LLC which is most affordable for small businesses

*Please note that the information provided on this form is for educational and informational purposes only. It is not intended as and should not be construed as financial advice. Before making any financial decisions or investments, it is strongly recommended that you consult with a qualified professional, such as a tax accountant, who can provide personalized advice based on your circumstances. Financial situations vary, and what may be suitable for one individual may not be suitable for another. Always seek professional advice tailored to your specific situation.